

REGISTERED COMPANY NUMBER: SC282564 (Scotland)
REGISTERED CHARITY NUMBER: SC037677

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Scottish Mentoring Network**

MacMillan Craig Chartered Accountants
100 Brand Street
Glasgow
G51 1DG

Scottish Mentoring Network

Contents of the Financial Statements for the Year Ended 31 March 2025

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 16

**Report of the Trustees
for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

For a number of years, mentoring has played an increasingly significant role in the development of individuals, families and organisations across all sections of Scottish society. A clear need was identified for an organisation in Scotland to track developments, work with policymakers and national organisations to promote mentoring, focus on strategic issues for mentoring in Scotland and provide quality assurance.

Scottish Mentoring Network, which had previously existed as an informal grouping of individuals and organisations interested in mentoring, was incorporated as a not-for-profit membership organisation in 2005 to meet this need. SMN is a charity registered in Scotland and a Company Limited by Guarantee and now has over 170 member organisations.

SMN's charitable objectives focus on the role of mentoring in relation to social inclusion, diversity and equality. It does this through encompassing all sectors in Scotland, including private sector companies utilising mentoring for staff development and in pursuit of a corporate social responsibility and/or diversity agenda.

Scottish Mentoring Network's vision is "Effective, high-quality mentoring, recognised, valued and available to all." We exist to increase the quality, reach and profile of mentoring across Scotland.

The SMN objectives were amended and adopted as a written special resolution on 30th June 2023. The objectives are now as follows:

- 4.1 The relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage,
- 4.2 To advance education within the Operating Area, to relieve unemployment within the Operating Area in such ways as may be thought fit, including assistance to find employment;
- 4.3 To help young people resident in the Operating Area to develop their physical and mental health and wellbeing so that they may grow to full maturity as individuals and as members of society;
- 4.4 To promote, establish, operate and/or support other schemes of a similar charitable nature for the benefit of the residents of the Operating Area.

During this reporting period, work was being undertaken to update these and other parts of our Articles of Association to ensure relevance for the future.

At the same time, it was also agreed to change our Operating Area definition to:

"primarily within Scotland and in the rest of the UK, but with the ability to work more widely within Europe where there is a need."

**Report of the Trustees
for the Year Ended 31 March 2025**

STRATEGIC REPORT

Achievement and performance

Charitable activities

Quality Standards

SMN strives to raise the quality level of mentoring services within Scotland and to encourage providers to obtain the SMN Quality Award. During 2024-25, 9 members were working towards the SMN Quality Award. In addition, 3 existing Award holders began to work towards their re-accreditation and 2 of these achieved it before the end of the financial year. 3 members achieved the award for the first time. SMN's Good Practice Guide continues to be an extremely popular resource and is being well used by member projects. For ease of access and administration for members, both the Project Quality Award and the Good Practice Guide are fully accessible online.

Inspiring Scotland, who manage the Scottish Government funded national Intandem programme (launched in July 2016 to use mentoring to support children and young people Looked After by their local authority but living at home), has also made achievement of the Quality Award a condition for the projects they fund. We are supporting all projects which have been awarded funding to achieve the award.

Training and Project Development Support

SMN's training activity increases the number and skills of trained mentors in Scotland. It also improves access to mentoring support for increasing numbers of disadvantaged and vulnerable people.

Using online delivery models enables SMN to better meet members' training needs. Over the course of the Year, SMN has provided the following:

- 4 mentoring co-ordinators achieved the Professional Certificate in Co-ordinating Mentoring Projects (accredited at Level 9);
- 30 new mentors registered for the Professional Practice Award in Mentoring (accredited at Level 7) and 18 of these completed it by the end of 2024-25;
- our Mentoring in Practice Service project development service was delivered to 6 members;
- our Mentor Knowledge and Understanding online course, which covers mentoring fundamentals for anyone who wants to develop their skills, had 206 learners registered in 2024-25.

Networks

Since the pandemic, our member's networking needs have changed. There is now more demand for one-to-one project development support and training than for good practice in-person or online sharing events. During 2024-25, SMN delivered a more compact programme of 4 online network events.

We held an in-person National Event in November 2024, attended by 62 delegates from 33 organisations.

Membership

Scottish Mentoring Network is an umbrella organisation with a primary objective of offering members support, advice and training. At the end of the financial Year 2024-25, we had:

- 159 mentoring services in membership;
- Lost 24 members during the course of the Year (most due to funding constraints, budget constraints or having ceased to deliver mentoring services);
- Welcomed 7 new members.

Partnership Working

The Trustees believe that strategic alliances and involvement with relevant organisations foster the productive use of mentoring in Scotland. In addition, the work of SMN in connecting and advising its growing membership assists the Scottish Government in achieving some of its National Outcomes, e.g., for children and young people - "we grow up loved, safe and respected so that we realise our full potential" and for poverty - "we tackle poverty by sharing opportunities, wealth and power more equally".

**Report of the Trustees
for the Year Ended 31 March 2025**

SMN continues to liaise with Inspiring Scotland (the fund manager for Intandem) and to support all the projects which received funding.

Good working relationships have been established with a wide range of local and national organisations across various sectors. We continued to deliver our Mentoring in Practice service, which has all of the features of a successful project development partnership. We have worked in collaboration with the following users of this service during 2024-25: North and South Ayrshire Social Work Depts, Fife Kinship Care, Scotland's Community of access and Participation Practitioners, The Bigger Picture, Scottish Qualifications Authority and the National Trust for Scotland.

Impact

During 2024-25, we:

- trained 236 mentors and 4 mentoring co-ordinators;
- supported 6 members to develop their mentoring services with our tailored project development service;
- supported 12 members to work towards or be re-accredited the SMN Quality Award;
- facilitated 120 members to share good practice;
- provided advice to 12 organisations interested in mentoring.
- Held the National Event with 62 attendees
- Attracted 3 new Board Directors/trustees

SMN Website

The website continues to evolve into an effective two-way communication tool (e.g., empowering members to update their profiles as their projects evolve, enabling those working towards the SMN Quality Award to submit evidence) as well as a channel for disseminating news, activity updates, guidance and providing a bank of highly useful resources. During 2024-25, we commenced a review of our branding and website, in consultation with our members. We have also used social media channels to highlight our website content.

Financial review

Financial position

The charity had unrestricted reserves of £148,226 at the year end.

Principal funding sources

The Scottish Government provided part funding for the organisation's core activities through the sixth Year of its Children Young People and Families Early Intervention Fund during the Year to the 31st of March 2025. This fund is managed by the CORRA Foundation.

In order to maintain the level of services to members, SMN contributed around 30% of total core costs from reserves.

The present funding climate continues to pose real challenges to all organisations seeking to obtain public funding. SMN Trustees will continue to pursue all relevant avenues, using a focused approach to secure ongoing funding and generate income. The Scottish Government confirmed our core funding for 2023-25. The Trustees will also maximise the benefit of in-kind donations.

Reserves policy

The Trustees have determined that the charity should hold sufficient reserves (that is those funds that are freely available) to fulfil all legal and staff obligations and to provide for up to 3 months basic running costs. This is estimated to be £61,000

Principal risks and uncertainties

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure as far as is reasonably practicable.

The Trustees have identified the most significant risks to SMN as:

- cessation or significant reduction in Scottish Government funding;

We have reviewed each risk area within our strategic plan. We prioritise and resource work in line with risks assessed.

**Report of the Trustees
for the Year Ended 31 March 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

As part of a review of governance arrangements, the Trustees reviewed SMN's Articles of Association, which were adopted at a general meeting of members on the 30th of June 2023.

Recruitment and appointment of new trustees

Scottish Mentoring Network has a Directors'/Trustees' Handbook which incorporates OSCR's Guidance for Charity Trustees. All Trustees are selected for their relevant experience and ability to contribute to the governance and strategic direction of Scottish Mentoring Network. All new Trustees are briefed both by the Chair and the Chief Executive.

Organisational structure

The charity is controlled by its governing document, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The governance of Scottish Mentoring Network is overseen by up to twelve Trustees. On the 31st of March 2025, SMN had nine Trustees, plus the Company Secretary. Trustees are involved with mentoring and/or have experience in business management and development. The Board has a nominated Chair, Vice Chair and is seeking a new Treasurer following a resignation. The Chief Executive serves as Company Secretary.

The Trustees normally meet four times per annum and receive feedback from SMN's Chief Executive, with whom day to day operational management rests.

On the 31st of March 2025, SMN's staff comprised

- Chief Executive
- Service Development Lead
- Training and Project Support Lead
- Engagement and Membership Lead

As part of a review of governance arrangements, the Trustees reviewed SMN's Articles of Association, which were adopted at a general meeting of members on the 30th of June 2023.

Induction and training of new trustees

Scottish Mentoring Network has a Directors'/Trustees' Handbook which incorporates OSCR's Guidance for Charity Trustees. All Trustees are selected for their relevant experience and ability to contribute to the governance and strategic direction of Scottish Mentoring Network. All new Trustees are briefed both by a more experienced Trustee and the Chief Executive. A buddy system is in place mapping an experienced Trustee with a newly recruited member.

Related parties

There are no reportable related parties other than those notified in the Accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC282564 (Scotland)

Registered Charity number

SC037677

Registered office

Edward House
199 Sauchiehall Street
Glasgow
G2 3EX

**Report of the Trustees
for the Year Ended 31 March 2025**

Trustees

M J Armstrong (resigned 30.4.25)
A MacGregor Chair
C R McFarlane Vice Chair
P Mclean
C R Sloane
M N Kerracher
P A Wetton
J Hunter (appointed 1.5.24)
F F Smith (appointed 19.4.24)
D D Zima (appointed 30.4.25)

Company Secretary

M Watson

Independent Examiner

MacMillan Craig Chartered Accountants
100 Brand Street
Glasgow
G51 1DG

Bankers

The Co-operative Bank
P.O. Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 18 December 2025 and signed on the board's behalf by:

M Watson - Secretary

Independent Examiner's Report to the Trustees of Scottish Mentoring Network

I report on the accounts for the year ended 31 March 2025 set out on pages seven to sixteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DCH Carslaw CA
The Institute of Chartered Accountants of Scotland

MacMillan Craig Chartered Accountants
100 Brand Street
Glasgow
G51 1DG

18 December 2025

Scottish Mentoring Network

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	144,800	-	144,800	142,800
Charitable activities					
Mentoring Networks	4	39,834	-	39,834	63,145
Investment income	3	208	-	208	147
Total		<u>184,842</u>	<u>-</u>	<u>184,842</u>	<u>206,092</u>
EXPENDITURE ON					
Charitable activities					
Mentoring Networks	5	<u>207,511</u>	<u>-</u>	<u>207,511</u>	<u>204,155</u>
NET INCOME/(EXPENDITURE)		(22,669)	-	(22,669)	1,937
RECONCILIATION OF FUNDS					
Total funds brought forward		170,895	-	170,895	168,958
TOTAL FUNDS CARRIED FORWARD		<u><u>148,226</u></u>	<u><u>-</u></u>	<u><u>148,226</u></u>	<u><u>170,895</u></u>

The notes form part of these financial statements

Scottish Mentoring Network (Registered number: SC282564)

**Balance Sheet
31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	12	1,113	-	1,113	1,993
CURRENT ASSETS					
Debtors	13	12,292	-	12,292	13,583
Cash at bank		137,443	-	137,443	165,954
		<u>149,735</u>	-	<u>149,735</u>	<u>179,537</u>
CREDITORS					
Amounts falling due within one year	14	(2,622)	-	(2,622)	(10,635)
NET CURRENT ASSETS		<u>147,113</u>	-	<u>147,113</u>	<u>168,902</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		148,226	-	148,226	170,895
NET ASSETS		<u>148,226</u>	-	<u>148,226</u>	<u>170,895</u>
FUNDS	15				
Unrestricted funds				<u>148,226</u>	<u>170,895</u>
TOTAL FUNDS				<u>148,226</u>	<u>170,895</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 December 2025 and were signed on its behalf by:

A MacGregor - Trustee

The notes form part of these financial statements

Scottish Mentoring Network

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Scottish Mentoring Network is a registered charity with the Office of the Scottish Charity Regulator and a private company limited by guarantee incorporated in Scotland under the Companies Act 2006. The company number, address of the charity's registered office and the nature of its principal activities are set out in the Trustee's Report.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accounting fees.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Scottish Mentoring Network

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES - continued

Debtors

Trade and other debtors are recognised at the settlement amount due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	2,000	-
Grants	142,800	142,800
	<u>144,800</u>	<u>142,800</u>

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Scottish Government Children, Young People and Families Early Intervention Fund	142,800	142,800
	<u>142,800</u>	<u>142,800</u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	208	147
	<u>208</u>	<u>147</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.25	31.3.24
	Mentoring Networks £	Total activities £
Grants	3,000	-
Conference fees	1,125	1,750
Membership fees	5,325	7,675
Accreditation	3,850	4,950
Training	26,534	48,770
	<u>39,834</u>	<u>63,145</u>

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Anton Jurgens Trust	3,000	-
	<u>3,000</u>	<u>-</u>

Scottish Mentoring Network

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Mentoring Networks	205,291	2,220	207,511

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.25	31.3.24
	£	£
Staff costs	168,953	162,435
Insurance	1,009	990
Telephone	875	872
Sundries	240	377
Payroll bureau fees	687	604
Staff induction & training	348	679
Staff travel & subsistence	2,884	2,546
Marketing	216	136
Website development	3,600	-
Website registration & hosting	267	240
Printing, postage & stationery	252	368
Membership fees	384	384
Project support	4,252	1,455
Conferences & events	3,322	4,002
Quality Award & Accreditation	1,183	1,183
Training delivery	6,283	14,371
Bad debts	25	-
Legal fees	2,136	2,319
Software subscriptions	3,971	4,198
Information and communication technologies support	2,751	2,471
Staff & board development	773	854
Depreciation	880	1,091
	205,291	201,575

7. SUPPORT COSTS

		Governance costs £
Mentoring Networks		2,220

Scottish Mentoring Network

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Governance costs

	31.3.25	31.3.24
	Mentoring Networks	Total activities
	£	£
Independent examiner's fees	2,220	2,580
	<u> </u>	<u> </u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	880	1,092
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

In the year ended 31 March 2025 the charity met individual expenses incurred by trustees for services provided to the charity during the year by reimbursement of the trustees. The total of these expenses was £143 (2024:£55) for travel. Four trustees were reimbursed.

10. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	151,469	145,712
Social security costs	10,882	10,192
Other pension costs	6,602	6,531
	<u> </u>	<u> </u>
	<u>168,953</u>	<u>162,435</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Managerial	1	1
Administration	3	3
	<u> </u>	<u> </u>
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

Scottish Mentoring Network

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	142,800	-	142,800
Charitable activities			
Mentoring Networks	63,145	-	63,145
Investment income	147	-	147
Total	<u>206,092</u>	<u>-</u>	<u>206,092</u>
EXPENDITURE ON			
Charitable activities			
Mentoring Networks	<u>204,155</u>	<u>-</u>	<u>204,155</u>
NET INCOME	1,937	-	1,937
RECONCILIATION OF FUNDS			
Total funds brought forward	168,958	-	168,958
TOTAL FUNDS CARRIED FORWARD	<u><u>170,895</u></u>	<u><u>-</u></u>	<u><u>170,895</u></u>

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2024 and 31 March 2025	<u>237</u>	<u>7,832</u>	<u>8,069</u>
DEPRECIATION			
At 1 April 2024	237	5,839	6,076
Charge for year	-	880	880
At 31 March 2025	<u>237</u>	<u>6,719</u>	<u>6,956</u>
NET BOOK VALUE			
At 31 March 2025	<u>-</u>	<u>1,113</u>	<u>1,113</u>
At 31 March 2024	<u>-</u>	<u>1,993</u>	<u>1,993</u>

Scottish Mentoring Network

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.25	31.3.24
	£	£
Trade debtors	1,225	7,550
Other debtors	8,859	3,897
Prepayments	2,208	2,136
	<u>12,292</u>	<u>13,583</u>
	<u>12,292</u>	<u>13,583</u>
 14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	 31.3.25	 31.3.24
	£	£
Trade creditors	102	3,485
Deferred income	-	4,750
Accrued expenses	2,520	2,400
	<u>2,622</u>	<u>10,635</u>
	<u>2,622</u>	<u>10,635</u>

Deferred income comprises training invoices issued in advance related to courses running after the year end.

15. MOVEMENT IN FUNDS	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	168,759	(22,741)	146,018
Children, Young People and Families Early Intervention Fund	2,136	72	2,208
	<u>170,895</u>	<u>(22,669)</u>	<u>148,226</u>
TOTAL FUNDS	<u>170,895</u>	<u>(22,669)</u>	<u>148,226</u>
	<u>170,895</u>	<u>(22,669)</u>	<u>148,226</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	42,042	(64,783)	(22,741)
Children, Young People and Families Early Intervention Fund	142,800	(142,728)	72
	<u>184,842</u>	<u>(207,511)</u>	<u>(22,669)</u>
TOTAL FUNDS	<u>184,842</u>	<u>(207,511)</u>	<u>(22,669)</u>
	<u>184,842</u>	<u>(207,511)</u>	<u>(22,669)</u>

Scottish Mentoring Network

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	168,958	(199)	168,759
Children, Young People and Families Early Intervention Fund	-	2,136	2,136
	<u>168,958</u>	<u>1,937</u>	<u>170,895</u>
TOTAL FUNDS	<u>168,958</u>	<u>1,937</u>	<u>170,895</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,293	(63,492)	(199)
Children, Young People and Families Early Intervention Fund	142,799	(140,663)	2,136
	<u>206,092</u>	<u>(204,155)</u>	<u>1,937</u>
TOTAL FUNDS	<u>206,092</u>	<u>(204,155)</u>	<u>1,937</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	168,958	(22,940)	146,018
Children, Young People and Families Early Intervention Fund	-	2,208	2,208
	<u>168,958</u>	<u>(20,732)</u>	<u>148,226</u>
TOTAL FUNDS	<u>168,958</u>	<u>(20,732)</u>	<u>148,226</u>

Scottish Mentoring Network

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,335	(128,275)	(22,940)
Children, Young People and Families Early Intervention Fund	285,599	(283,391)	2,208
	<u>390,934</u>	<u>(411,666)</u>	<u>(20,732)</u>
TOTAL FUNDS	<u><u>390,934</u></u>	<u><u>(411,666)</u></u>	<u><u>(20,732)</u></u>

Purpose of funds

Scottish Government - Children, Young People and Families Early Intervention Fund: For funding infrastructure including key staff and overhead costs.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.