

REGISTERED COMPANY NUMBER: SC282564 (Scotland)
REGISTERED CHARITY NUMBER: SC037677

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Scottish Mentoring Network**

MacMillan Craig Chartered Accountants
100 Brand Street
Glasgow
G51 1DG

Scottish Mentoring Network

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Scottish Mentoring Network
Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

For a number of years, mentoring has played an increasingly significant role in the development of individuals, families and organisations across all sections of Scottish society. A clear need was identified for an organisation in Scotland to track developments, work with policymakers and national organisations to promote mentoring, focus on strategic issues for mentoring in Scotland and provide quality assurance.

Scottish Mentoring Network, which had previously existed as an informal grouping of individuals and organisations interested in mentoring, was incorporated as a not-for-profit membership organisation in 2005 to meet this need. SMN is a charity registered in Scotland and a Company Limited by Guarantee and now has over 170 member organisations.

SMN's charitable objectives focus on the role of mentoring in relation to social inclusion, diversity and equality. It does this through encompassing all sectors in Scotland, including private sector companies utilising mentoring for staff development and in pursuit of a corporate social responsibility and/or diversity agenda.

Scottish Mentoring Network's vision is "Effective, high-quality mentoring, recognised, valued and available to all." We exist to increase the quality, reach and profile of mentoring across Scotland.

The SMN objectives were amended and adopted as a written special resolution on 30th June 2023. The objectives are now as follows:

- 4.1 The relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage,
- 4.2 To advance education within the Operating Area, to relieve unemployment within the Operating Area in such ways as may be thought fit, including assistance to find employment;
- 4.3 To help young people resident in the Operating Area to develop their physical and mental health and wellbeing so that they may grow to full maturity as individuals and as members of society;
- 4.4 To promote, establish, operate and/or support other schemes of a similar charitable nature for the benefit of the residents of the Operating Area.

During this reporting period, work was being undertaken to update these and other parts of our Articles of Association to ensure relevance for the future.

At the same time, it was also agreed to change our Operating Area definition to:

"primarily within Scotland and in the rest of the UK, but with the ability to work more widely within Europe where there is a need."

Scottish Mentoring Network
Report of the Trustees
for the Year Ended 31 March 2024

STRATEGIC REPORT

Achievement and performance

Charitable activities

Quality Standards

SMN strives to raise the quality level of mentoring services within Scotland and to encourage providers to obtain the SMN Quality Award. During 2023-24, 8 members were working towards the SMN Quality Award. In addition, 7 existing Award holders began to work towards their re-accreditation and 6 of these achieved it before the end of the financial year. 2 members achieved the award for the first time. SMN's Good Practice Guide continues to be an extremely popular resource and is being well used by member projects. For ease of access and administration for members, both the Project Quality Award and the Good Practice Guide are fully accessible online.

Inspiring Scotland, who manage the Scottish Government funded national Intandem programme (launched in July 2016 to use mentoring to support children and young people looked after by their local authority but living at home), has also made achievement of the Quality Award a condition for the projects they fund. We are supporting all projects which have been awarded funding to achieve the award.

Training and Project Development Support

SMN's training activity increases the number and skills of trained mentors in Scotland. It also improves access to mentoring support for increasing numbers of disadvantaged and vulnerable people.

Using online delivery models enables SMN to increase accessibility of training to meet members' diverse needs. Over the course of the Year, SMN has provided the following:

- 11 mentoring co-ordinators achieved the Professional Certificate in Co-ordinating Mentoring Projects (accredited at Level 9);
- 90 new mentors registered for the Professional Practice Award in Mentoring (accredited at Level 7) and 45 of these completed it by the end of 2023-24;
- Kibble renewed its licence to deliver the Professional Practice Award in Mentoring to its own mentors;
- our Mentoring in Practice Service (formerly known as our wrap-around service) project development service was delivered to 5 members;
- our Mentor Knowledge and Understanding online course, which covers mentoring fundamentals for anyone who wants to develop their skills, had 166 learners registered in 2023-24.

Networks

Since the pandemic, our members' networking needs have changed. There is now more demand for one-to-one project development support and training than for good practice in-person or online sharing events. During 2022-23, SMN delivered a more compact programme of 4 online network events.

We held an in-person National Event in October 2023, attended by 65 delegates from 39 organisations.

Membership

Scottish Mentoring Network is an umbrella organisation with a primary objective of offering members support, advice and training. At the end of the financial Year 2023-24, we had:

- 173 mentoring services in membership;
- Lost 14 members during the course of the Year (most due to funding constraints, budget constraints or having ceased to deliver mentoring services);
- Welcomed 15 new members.

Scottish Mentoring Network
Report of the Trustees
for the Year Ended 31 March 2024

Partnership Working

The Trustees believe that strategic alliances and involvement with relevant organisations foster the productive use of mentoring in Scotland. In addition, the work of SMN in connecting and advising its growing membership assists the Scottish Government in achieving some of its National Outcomes, e.g., for children and young people - "we grow up loved, safe and respected so that we realise our full potential" and for poverty - "we tackle poverty by sharing opportunities, wealth and power more equally".

SMN continues to liaise with Inspiring Scotland (the fund manager for Intandem) and to support all the projects which received funding.

Good working relationships have been established with a wide range of local and national organisations across various sectors. We continued to deliver our Mentoring in Practice service, which has all of the features of a successful project development partnership. We have worked in collaboration with the following users of this service during 2023-24: Optos, Link Living; Why Not Trust, National Trust for Scotland and the Highland Third Sector Interface.

We continued to have a licensing arrangement with Kibble to deliver our Professional Practice Award in Mentoring in-house.

Impact

During 2023-24, we:

- trained 256 mentors and 11 mentoring co-ordinators;
- supported 5 members to develop their mentoring services with our tailored project development service;
- supported 15 members to work towards or be re-accredited the SMN Quality Award;
- facilitated 87 members to share good practice;
- provided advice to 32 organisations interested in mentoring.
- Held the National Event with 65 attendees
- Attracted 2 new Board Directors/trustees

SMN Website

The website continues to evolve into an effective two-way communication tool (e.g., empowering members to update their profiles as their projects evolve, enabling those working towards the SMN Quality Award to submit evidence) as well as a channel for disseminating news, activity updates, guidance and providing a bank of highly useful resources. We have also used social media channels to highlight our website content.

Financial review

Financial position

The charity had unrestricted reserves of £170,895 at the year end.

Principal funding sources

The Scottish Government provided part funding for the organisation's core activities through the seventh Year of its Children Young People and Families Early Intervention Fund during the Year to the 31st of March 2024. This fund is managed by the CORRA Foundation.

In order to maintain the level of services to members, SMN contributed around 30% of total core costs from reserves.

The present funding climate continues to pose real challenges to all organisations seeking to obtain public funding. SMN Trustees will continue to pursue all relevant avenues, using a focused approach to secure ongoing funding and generate income. The Scottish Government has confirmed our core funding for 2023-25. The Trustees will also maximise the benefit of in-kind donations.

Reserves policy

The Trustees have determined that the charity should hold sufficient reserves (that is those funds that are freely available) to fulfil all legal and staff obligations and to provide for up to six months basic running costs.

Scottish Mentoring Network
Report of the Trustees
for the Year Ended 31 March 2024

STRATEGIC REPORT

Principal risks and uncertainties

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure as far as is reasonably practicable.

The Trustees have identified the most significant risks to SMN as:

- cessation or significant reduction in Scottish Government funding;

We have reviewed each risk area within our strategic plan. We prioritise and resource work in line with risks assessed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

As part of a review of governance arrangements, the Trustees reviewed SMN's Articles of Association, which were adopted at a general meeting of members on the 30th of June 2023.

Recruitment and appointment of new trustees

Scottish Mentoring Network has a Directors'/Trustees' Handbook which incorporates OSCR's Guidance for Charity Trustees. All Trustees are selected for their relevant experience and ability to contribute to the governance and strategic direction of Scottish Mentoring Network. All new Trustees are briefed both by the Chair and the Chief Executive.

Organisational structure

The governance of Scottish Mentoring Network is overseen by up to twelve Trustees. On the 31st of March 2024, SMN had seven Trustees, plus the Company Secretary. Trustees are involved with mentoring and/or have experience in business management and development. The Board has a nominated Chair, Vice Chair and is seeking a new Treasurer following a resignation. The Chief Executive serves as Company Secretary.

The Trustees normally meet four times per annum and receive feedback from SMN's Chief Executive, with whom day to day operational management rests.

On the 31st of March 2024, SMN's staff comprised

- Chief Executive
- Service Development Lead
- Training and Project Support Lead
- Engagement and Membership Lead

Induction and training of new trustees

Scottish Mentoring Network has a Directors'/Trustees' Handbook which incorporates OSCR's Guidance for Charity Trustees. All Trustees are selected for their relevant experience and ability to contribute to the governance and strategic direction of Scottish Mentoring Network. All new Trustees are briefed both by a more experienced Trustee and the Chief Executive. A buddy system is in place mapping an experienced Trustee with a newly recruited member.

Related parties

There are no reportable related parties other than those notified in the Accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC282564 (Scotland)

Registered Charity number

SC037677

Scottish Mentoring Network

Report of the Trustees for the Year Ended 31 March 2024

Registered office

272 Bath Street
Glasgow
G2 4JR

Trustees

A Calder (resigned 2.11.23)
J M R Hinton Treasurer (resigned 2.11.23)
M Duncan (resigned 2.11.23)
C J Martin (resigned 31.8.23)
M J Armstrong
A MacGregor Chair
C R McFarlane Vice Chair
P Mclean
C R Sloane
M N Kerracher (appointed 27.4.23)
P A Wetton (appointed 30.5.23)
J Hunter (appointed 1.5.24)
F F Smith (appointed 19.4.24)

Company Secretary

M Watson

Independent Examiner

MacMillan Craig Chartered Accountants
100 Brand Street
Glasgow
G51 1DG

Bankers

The Co-operative Bank
P.O. Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 15 December 2024 and signed on the board's behalf by:

M. Watson .

M Watson - Secretary

Independent Examiner's Report to the Trustees of Scottish Mentoring Network

I report on the accounts for the year ended 31 March 2024 set out on pages seven to seventeen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DCH Carslaw CA
The Institute of Chartered Accountants of Scotland

MacMillan Craig Chartered Accountants
100 Brand Street
Glasgow
G51 1DG

15 December 2024

Scottish Mentoring Network

Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	142,800	-	142,800	142,800
Charitable activities					
Mentoring Networks	4	63,145	-	63,145	51,799
Investment income	3	147	-	147	17
Total		<u>206,092</u>	<u>-</u>	<u>206,092</u>	<u>194,616</u>
EXPENDITURE ON					
Charitable activities					
Mentoring Networks	5	<u>204,155</u>	<u>-</u>	<u>204,155</u>	<u>203,955</u>
NET INCOME/(EXPENDITURE)		1,937	-	1,937	(9,339)
RECONCILIATION OF FUNDS					
Total funds brought forward		168,958	-	168,958	178,297
TOTAL FUNDS CARRIED FORWARD		<u><u>170,895</u></u>	<u><u>-</u></u>	<u><u>170,895</u></u>	<u><u>168,958</u></u>

The notes form part of these financial statements

Scottish Mentoring Network

Balance Sheet 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	12	1,993	-	1,993	459
CURRENT ASSETS					
Debtors	13	13,583	-	13,583	17,958
Cash at bank		165,954	-	165,954	159,498
		<u>179,537</u>	<u>-</u>	<u>179,537</u>	<u>177,456</u>
CREDITORS					
Amounts falling due within one year	14	(10,635)	-	(10,635)	(8,957)
NET CURRENT ASSETS		<u>168,902</u>	<u>-</u>	<u>168,902</u>	<u>168,499</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>170,895</u>	<u>-</u>	<u>170,895</u>	<u>168,958</u>
NET ASSETS		<u>170,895</u>	<u>-</u>	<u>170,895</u>	<u>168,958</u>
FUNDS	15				
Unrestricted funds				170,895	168,958
TOTAL FUNDS				<u>170,895</u>	<u>168,958</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 December 2024 and were signed on its behalf by:

Alastair MacGregor

A MacGregor - Trustee

The notes form part of these financial statements

Scottish Mentoring Network

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Scottish Mentoring Network is a registered charity with the Office of the Scottish Charity Regulator and a private company limited by guarantee incorporated in Scotland under the Companies Act 2006. The company number, address of the charity's registered office and the nature of its principal activities are set out in the Trustee's Report.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accounting fees.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Scottish Mentoring Network

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Debtors

Trade and other debtors are recognised at the settlement amount due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Grants	142,800	142,800

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Scottish Government Children, Young People and Families Early Intervention Fund	142,800	142,800

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	147	17

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.24	31.3.23
	Mentoring Networks	Total activities
	£	£
Conference fees	1,750	900
Membership fees	7,675	7,450
Accreditation	4,950	3,900
Training	48,770	39,549
	63,145	51,799

Scottish Mentoring Network

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Mentoring Networks	201,575	2,580	204,155

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.24 £	31.3.23 £
Staff costs	162,435	164,966
Insurance	990	952
Telephone	872	1,082
Sundries	377	469
Payroll bureau fees	604	595
Staff induction & training	679	204
Staff travel & subsistence	2,546	2,006
Marketing	136	169
Website design, build & maintenance	-	4,800
Website registration & hosting	240	240
Printing, postage & stationery	368	320
Membership fees	384	449
Project support	1,455	-
Conferences & events	4,002	3,915
Quality Award & Accreditation	1,183	1,183
Training delivery	14,371	9,485
SQA Customised Award	-	575
Legal fees	2,319	2,097
Software subscriptions	4,198	3,894
Information and communication technologies support	2,471	2,621
Staff & board development	854	1,247
Depreciation	1,091	446
	<u>201,575</u>	<u>201,715</u>

7. SUPPORT COSTS

	Governance costs £
Mentoring Networks	<u>2,580</u>

Scottish Mentoring Network

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Governance costs

	31.3.24	31.3.23
	Mentoring	Total
	Networks	activities
	£	£
Independent examiner's fees	2,580	2,240
	<u> </u>	<u> </u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	1,092	445
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

In the year ended 31 March 2024 the charity met individual expenses incurred by trustees for services provided to the charity during the year by reimbursement of the trustees. The total of these expenses was £55 (2023:£53) for travel. Two trustees were reimbursed.

10. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	145,712	146,119
Social security costs	10,192	10,918
Other pension costs	6,531	7,929
	<u> </u>	<u> </u>
	<u>162,435</u>	<u>164,966</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Managerial	1	1
Administration	3	3
	<u> </u>	<u> </u>
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

Scottish Mentoring Network

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	142,800	-	142,800
Charitable activities			
Mentoring Networks	51,799	-	51,799
Investment income	17	-	17
Total	<u>194,616</u>	<u>-</u>	<u>194,616</u>
EXPENDITURE ON			
Charitable activities			
Mentoring Networks	<u>189,810</u>	<u>14,145</u>	<u>203,955</u>
NET INCOME/(EXPENDITURE)	4,806	(14,145)	(9,339)
RECONCILIATION OF FUNDS			
Total funds brought forward	164,152	14,145	178,297
TOTAL FUNDS CARRIED FORWARD	<u>168,958</u>	<u>-</u>	<u>168,958</u>

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2023	237	5,206	5,443
Additions	-	2,626	2,626
At 31 March 2024	<u>237</u>	<u>7,832</u>	<u>8,069</u>
DEPRECIATION			
At 1 April 2023	237	4,747	4,984
Charge for year	-	1,092	1,092
At 31 March 2024	<u>237</u>	<u>5,839</u>	<u>6,076</u>
NET BOOK VALUE			
At 31 March 2024	<u>-</u>	<u>1,993</u>	<u>1,993</u>
At 31 March 2023	<u>-</u>	<u>459</u>	<u>459</u>

Scottish Mentoring Network

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	7,550	12,235
Other debtors	3,897	3,404
Prepayments	2,136	2,319
	<u>13,583</u>	<u>17,958</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	3,485	826
Deferred income	4,750	5,750
Accrued expenses	2,400	2,381
	<u>10,635</u>	<u>8,957</u>

Deferred income comprises training invoices issued in advance related to courses running after the year end.

15. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	168,958	(199)	168,759
Children, Young People and Families Early Intervention Fund	-	2,136	2,136
	<u>168,958</u>	<u>1,937</u>	<u>170,895</u>
TOTAL FUNDS	<u>168,958</u>	<u>1,937</u>	<u>170,895</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	63,293	(63,492)	(199)
Children, Young People and Families Early Intervention Fund	142,799	(140,663)	2,136
	<u>206,092</u>	<u>(204,155)</u>	<u>1,937</u>
TOTAL FUNDS	<u>206,092</u>	<u>(204,155)</u>	<u>1,937</u>

Scottish Mentoring Network

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	164,152	6,028	(1,222)	168,958
Children, Young People and Families Early Intervention Fund	-	(1,222)	1,222	-
	<u>164,152</u>	<u>4,806</u>	<u>-</u>	<u>168,958</u>
Restricted funds				
The Corra Foundation - The Promise Funding	14,145	(14,145)	-	-
	<u>14,145</u>	<u>(14,145)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>178,297</u>	<u>(9,339)</u>	<u>-</u>	<u>168,958</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,817	(45,789)	6,028
Children, Young People and Families Early Intervention Fund	142,799	(144,021)	(1,222)
	<u>194,616</u>	<u>(189,810)</u>	<u>4,806</u>
Restricted funds			
The Corra Foundation - The Promise Funding	-	(14,145)	(14,145)
	<u>-</u>	<u>(14,145)</u>	<u>(14,145)</u>
TOTAL FUNDS	<u>194,616</u>	<u>(203,955)</u>	<u>(9,339)</u>

Scottish Mentoring Network

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	164,152	5,829	(1,222)	168,759
Children, Young People and Families Early Intervention Fund	-	914	1,222	2,136
	<u>164,152</u>	<u>6,743</u>	<u>-</u>	<u>170,895</u>
Restricted funds				
The Corra Foundation - The Promise Funding	14,145	(14,145)	-	-
	<u>178,297</u>	<u>(7,402)</u>	<u>-</u>	<u>170,895</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	115,110	(109,281)	5,829
Children, Young People and Families Early Intervention Fund	285,598	(284,684)	914
	<u>400,708</u>	<u>(393,965)</u>	<u>6,743</u>
Restricted funds			
The Corra Foundation - The Promise Funding	-	(14,145)	(14,145)
	<u>400,708</u>	<u>(408,110)</u>	<u>(7,402)</u>

Purpose of funds

Scottish Government - Children, Young People and Families Early Intervention Fund: For funding infrastructure including key staff and overhead costs.

The Corra Foundation: Funding for The Promise project

Scottish Mentoring Network

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Scottish Mentoring Network

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	142,800	142,800
Investment income		
Deposit account interest	147	17
Charitable activities		
Conference fees	1,750	900
Membership fees	7,675	7,450
Accreditation	4,950	3,900
Training	48,770	39,549
	63,145	51,799
Total incoming resources		
	206,092	194,616
EXPENDITURE		
Charitable activities		
Staff salaries and other employment costs	145,712	146,119
Social security	10,192	10,918
Pension contributions	6,531	7,929
Insurance	990	952
Telephone	872	1,082
Sundries	377	469
Payroll bureau fees	604	595
Staff induction & training	679	204
Staff travel & subsistence	2,546	2,006
Marketing	136	169
Website design, build & maintenance	-	4,800
Website registration & hosting	240	240
Printing, postage & stationery	368	320
Membership fees	384	449
Project support	1,455	-
Conferences & events	4,002	3,915
Quality Award & Accreditation	1,183	1,183
Training delivery	14,371	9,485
SQA Customised Award	-	575
Legal fees	2,319	2,097
Software subscriptions	4,198	3,894
Information and communication technologies support	2,471	2,621
Staff & board development	854	1,247
Depreciation of tangible fixed assets	1,091	446
	201,575	201,715
Support costs		

This page does not form part of the statutory financial statements

Scottish Mentoring Network

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
Support costs		
Governance costs		
Independent examiner's fees	2,580	2,240
Total resources expended	204,155	203,955
Net income/(expenditure)	1,937	(9,339)

This page does not form part of the statutory financial statements